

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3042
Version:	SUBPCS1
Request Number:	16183
Author:	Rep. West (Josh)
Date:	2/15/2026
Impact:	\$0

Research Analysis

The proposed subcommittee substitute to HB 3042 creates the Oklahoma Veterans Assistance Fund. This fund is an agency special account for the Oklahoma Department of Veteran Affairs which expires on July 1, 2031 unless reauthorized. All monies in the fund must be used exclusively for the payment of operational costs of the Oklahoma Department of Veterans Affairs not otherwise funded through legislative appropriations. Authorized expenditures include:

- Veterans programs;
- State veteran cemeteries;
- State veteran homes;
- Veteran workforce development;
- Veteran outreach initiatives; and
- Other expenses necessary to support veterans as determined by the Department.

This measure exempts monies in the fund from fiscal year limitations and permits monies to be carried forward from year to year. This measure also requires the Department to:

- Maintain accounting records for exempt funds on a basis consistent with applicable federal requirements;
- Submit quarterly informational reports to the Governor, Senate Pro Tem, House Speaker, and Director of the Office of Management and Enterprise Services (OMES) identifying sources, amounts, purposes, and expenditures of funds; and
- Remain subject to examination by the State Auditor and to all federal audit and compliance requirements.

Prepared By: Douglas Amos, House Research Staff

Fiscal Analysis

HB 3042 establishes the Oklahoma Veterans Assistance Fund within the Oklahoma Department of Veterans Affairs (ODVA). The special account will expire on July 1, 2031, and will receive non-appropriated revenues, such as donations and eligible federal funds, to support ODVA operations and programs.

The measure creates the fund without initial deposits or revenue transfers; therefore, HB 3042 has no direct fiscal impact on the FY27 state budget. Future revenue will depend on non-appropriated sources deposited into the fund.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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